



**COHANCE LIFESCIENCES LIMITED
WHISTLEBLOWER POLICY**



1. PREAMBLE

(i) Objectives

Cohance Lifesciences Limited believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior. In pursuit of the same, the Company encourages its employees to raise genuine concern about any malpractices in the workplace without fear of retaliation and will protect them from victimisation or dismissal.

The Company has adopted a Code of Conduct which lays the principles and standards which shall govern the actions of the directors and the employees and Marketing Agents of the Company as prevalent from time to time.

The vigil mechanism aims to provide a channel to the directors and employees to report genuine concerns about unethical behaviour of any employee of the Company who shall promptly report to the management/audit committee of the Company (“Audit Committee”) when he/she becomes aware of any actual possible violation or an event of misconduct, fraud or act not in Company’s interest.

The mechanism provides for adequate safeguards against the victimisation of directors and employees to avail the mechanism and also provides for direct access to the chairman of the Audit Committee in appropriate cases.

(ii) Approval of the Board

Accordingly, the board of directors of the Company (“Board”) established a Vigil Mechanism/Whistle Blower Mechanism by formulating and adopting a policy for providing a framework for responsible and secure whistle-blowing/vigil mechanism at its meeting held which can be amended from time to time.

Vigil Mechanism/Whistle Blower Mechanism Policy (the “Policy) shall be as approved and amended by the Board of the Company from time to time.

2. DEFINITIONS

- i) “Company” shall mean Cohance Lifesciences Limited
- ii) “Board” mean the board of directors of the Company duly appointed and not ceased to be directors in terms of the Companies Act 2013, as amended (“Companies Act 2013”).

WHISTLEBLOWER POLICY



- iii) “Policy” shall mean the Vigil Mechanism/Whistle Blower Mechanism Policy as contained hereunder in this document.
- iv) “Audit Committee” shall mean the Audit Committee of the Company established by the Board at any time consisting of the members duly appointed and not ceased to be members of such committee from time to time.
- v) “Protected Disclosure” shall mean a written communication of a concern made in good faith, which discloses or demonstrates information that may evidence an unethical or improper activity under “Scope” of the Policy with respect to the Company. It should be factual and not speculative and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.
- vi) “Subject” means a person or group of person against whom or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
- vii) “Vigilance & Integrity Officer”/ “Integrity Committee” shall mean a person authorised by the Audit Committee to receive any Protected Disclosure and to maintain the records from Whistle Blowers and to place same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof. In this Policy, the Vigilance & Integrity Officer shall mean the chairperson of the Audit Committee, where the context requires. Audit Committee shall act as the Integrity Committee till such time a separate Integrity Committee is appointed.
- viii) “Whistle Blower (s)” shall mean a director or an employee of the Company who makes Protected Disclosure under this Policy and may also be referred in this Policy as “Complainant”.

3. SCOPE

The Policy is in addition to the Code of Conduct for the Directors and Senior Management Team and covers disclosures of any unethical, Improper behaviour or malpractices and events, which have taken place or suspected to have taken place involving:

- i) Breach of Company’s code of conduct
- ii) Breach of business integrity and ethics
- iii) Breach of terms and conditions of employment and rules thereof
- iv) Financial irregularities including fraud or suspected fraud
- v) Forgery, falsification or alteration of documents
- vi) Gross wilful negligence causing substantial and specific danger to the



- vii) health, safety and environment
- vii) Manipulation of Company's data and records including computer files/data
- viii) Perforation of confidential/proprietary information
- viii) Deliberate violation of law/regulation
- ix) Gross wastage/ misappropriation of Company's funds and/or assets and/or resources
- x) Any incidence of harassment of any employee of the company based on caste, colour, creed, religion, faith, disability, sexual orientation, national origin, age, marital status, sex, veteran or citizenship or other characteristics protected by law
- xi) Instances of leak of Unpublished Price Sensitive Information (UPSI)
- xii) Any other unethical or improper conduct.

All the directors and employees of the Company are eligible to make Protected Disclosure under the Policy in relation to the matters concerning the Company and in any matters as laid in the above paragraph. Further, the Company has established separate prevention of sexual harassment committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and any rules made thereunder, each as amended.

4. PROCEDURE

- i) All the Protected Disclosures should be reported in writing by the Complainant as soon as possible, not later than 30 days after the Whistle Blower becomes aware of the same and should either be typed or written in legible handwriting either in English or Hindi or in the regional language of the place of employment of the Whistle Blower.
- ii) The Protected Disclosure should be submitted under a covering letter signed by the Complainant in a closed and secured envelop to the Vigilance & Integrity Officer or may be sent through email with the subject "Protected Disclosure under Vigil Mechanism Policy". The failure to superscribe the complaint as "Protected Disclosure under Vigil Mechanism" shall not relieve the Vigilance & Integrity Officer from his/her duty to treat such a complaint as Protected Disclosure.
- iii) All Protected Disclosure should be addressed to the Vigilance & Integrity Officer or to the CEO in absence of Vigilance & Integrity Officer or to the chairperson of the Audit Committee. Protected Disclosure against the CEO of the Company should be addressed to the Chairman of the Audit Committee. Protected Disclosure against the Chairman of the Audit Committee should be addressed to the Board.
- iv) If any Protected Disclosure is received by any executive of the Company other than the Vigilance & Integrity Officer, the same should be forwarded to the Vigilance & Integrity Officer for further appropriate action.



- v) In order to protect the identity of the Complainant, the Vigilance & Integrity Officer, as the case may be, shall not issue any acknowledgment to the Complainant and they are advised neither to write their name/address on the envelope nor enter into any further correspondence with the Vigilance & Integrity Officer.
- vi) Anonymous disclosure shall not be entertained by the Vigilance & Integrity Officer, however, it shall be the duty and responsibility of the Vigilance & Integrity Officer/Integrity Committee to protect the identity of the Whistle Blower.
- vii) On receipt of the Protected Disclosure, the Vigilance & Integrity Officer shall detach the covering letter bearing the identity of the Whistle Blower and process only the Protected Disclosure

5. INVESTIGATION

- i) All Protected Disclosure under this Policy will be recorded and thoroughly investigated. The Vigilance & Integrity Officer will carry out an investigation either himself/herself or by involving any other officer of the Company at the advice of the Integrity Committee or through an outside agency before presenting report of the matter to the Integrity Committee
- ii) The Vigilance & Integrity Committee if deems fit, may call for further information or particulars from the Complainant and at its discretion, consider involving any other additional officers of the Company or outside agency for the purpose of investigation.
- iii) The investigation by itself would not be tantamount to an accusation and is to be treated as a neutral fact-finding process.
- iv) The identity of a Subject will be kept confidential to the extent possible given the legitimate needs of the investigation. The subject will be informed of the allegations at the outset of a formal investigation and shall be given an opportunity to explain his side. The Audit Committee or the Chairman of the Audit Committee may decide not to inform the Subject and get independent inquiries or investigations done.
- v) Subjects shall have a duty to co-operate with the Integrity Committee during an investigation to the extent that such co-operation sought does not merely require them to admit guilt. Subjects shall have a right to be informed of the outcome of the investigation. If allegations are not sustained, the Subjects shall be consulted as to whether public disclosure



of the investigation results would be in the best interest of the Subject and the Company

- vi) Unless there are compelling reasons not to do so, the Subject will be given the opportunity to respond to material findings contained in an investigation report. No allegation of wrongdoing against the Subject shall be considered as maintainable unless there is good evidence in support of the allegation
- vii) The investigation shall be completed normally within 90 days of the receipt of the Protected Disclosure and is extendable by such period as the Audit Committee deems fit.
- viii) Any member of the Vigilance/Audit Committee or other officer having any conflict of interest with the matter shall disclose his/her concern forthwith and shall not deal with the matter.
- ix) In case the concern does not fall within the ambit of the Whistle Blower Policy, the sender shall be informed that the concern is being forwarded to the appropriate department/authority for further action, as deemed necessary

6. DECISION AND REPORTING

If an investigation leads to a conclusion that an improper or unethical act has been committed, the chairperson of the Audit Committee shall recommend to the Board to take such disciplinary or corrective action as it may deem fit. Any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures. The company may also opt to reward the Whistle Blower, based on the merits of the case.

The investigation shall be deemed as closed upon conclusion of the inquiry and disciplinary action, recovery proceedings, initiation of extant legal proceedings, or reporting as required by the policies, after which the investigation shall be reported as closed to the Audit Committee. A quarterly report with the number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

7. CONFIDENTIALITY

The Complainant, Vigilance & Integrity Officer, members of the Audit Committee, the Subject, and everybody involved in the process shall, maintain the confidentiality of all matters under this Policy, discuss only to the extent or with those persons as required under this Policy for completing the process of investigations and keep the papers in safe custody



8. PROTECTION

- i) No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blowers. Complete protection will, therefore, be given to Whistle-Blowers against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties/functions including making further Protected Disclosure. The Company will take steps to minimize difficulties if any which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.
- ii) A Whistle Blower may report any violation of the above clause to the chairman of the Audit Committee, who shall investigate the same and recommend suitable action to the management of the Company.
- iii) The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. Any other employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

9. DISQUALIFICATIONS

While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action. Protection under this Policy would not mean protection from disciplinary action in accordance with the rules, procedures and policies of the Company arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention. This will also apply to those Directors and employees, who make false statements or give false evidence during the investigations

10. CONTACT DETAILS

The contact details of the chairman of the Audit Committee are as under:
Email Id: Chairman.ac@cohance.com

Name and address of the Vigilance & Integrity Officer:
Mr. Sidhartha Das – Chief Human Resource Officer

WHISTLEBLOWER POLICY



Unit 202, 2nd Floor, B Wing, Galaxy, Opp. IKEA,
Raidurg, Hyderabad Knowledge City, Hyderabad,
Telangana – 500 081
Email Id: sidhartha.das@cohance.com

11.ACCESS TO THE CHAIRPERSON OF THE AUDIT COMMITTEE

The Whistle Blower shall have the right to access the chairperson of the Audit Committee directly in appropriate or exceptional cases and the chairperson of the Audit Committee is authorized to prescribe suitable directions in this regard, as may be deemed fit.

12.COMMUNICATION

Directors and employees shall be informed of the Policy and contact details of the Vigilance & Integrity Officer by publishing on the notice board as soon as practicable from the date of its first approval. Further, this Policy shall be disseminated on the website of the Company. In addition, the details of establishment of vigil mechanism/whistle blower policy.